CANADA INDIA FOUNDATION



CIF E-Newsletter











Volume 18

Issue #05

May 2025

Chair's Message



Why This Moment Matters: Canada's Future and the India Opportunity

Hello friends,

In my last message, I spoke of a partnership between Canada and India that was awaiting in the wings to take its place on centre stage. Today, I write to you at a time when the air in Ottawa feels different — not just politically, but in its tone, direction, and intent.

The resurgence of the Liberal Party under Mark Carney has sent a powerful signal to Canadians and to our partners around the world. It is a signal that Canada is ready to lead with clarity, responsibility, and a renewed vision. And perhaps nowhere is this signal more important than in our relationship with India.

Mark Carney, in both tone and action, has taken meaningful steps to reset Canada's global priorities. His Cabinet — balanced, diverse, and driven by merit — reflects an understanding that Canada's future must be inclusive and outward-looking. With key appointments in Foreign Affairs, Trade, and Public Safety, there is now a clear message: Canada is ready to re-engage constructively with India and the broader Indo-Pacific.

In contrast, the Conservative campaign under Pierre Poilievre has served as a cautionary tale. Despite early momentum, it faltered under the weight of its own choices: a campaign overly centralized, disconnected from the ground realities of a rapidly evolving Canada, and ultimately undermined by its continued association with extremist elements that have long obstructed progress in the Canada–India relationship.

This brand of negative politics — exclusionary, combative, and unwilling to evolve — is not what Canadians, and especially Indo-Canadians, deserve. By ignoring the voices of a large, diverse, and deeply patriotic Indo-Canadian community, and instead giving space to the same old ideological echo chambers, the Conservatives once again lost the plot.

At Canada India Foundation, we firmly believe that positive engagement — with India and with the Indo-Canadian community — is the only path forward. India is not just a strategic partner; it is a civilization with whom we share democratic values, economic interests, and deep people-to-people ties. And within Canada, the Indo-Canadian community cannot be reduced to a checkbox or a photo-op. We deserve representation that is meaningful, fair, and reflective of our contributions.

We applaud Prime Minister Carney for signaling this shift — for choosing a Cabinet that brings both competence and character, and for recognizing that Canada's long-term prosperity depends on constructive international partnerships.

This is a time for rebuilding — not just political bridges, but public trust. And that work doesn't belong to any one leader or party. It belongs to us all. **(Read more)**

Upcoming Events



SOLD OUT

Date - May 22nd 2025 | Time: **5.30 PM** onwards Venue: **Paramount EventSpace, 222 Rowntree Dairy Rd, Woodbridge ON L4L 9T2, Canada**

Contact us: info@canadaindiafoundation.com



HEADLINES

India's Growth Rate to Outpace China, EU, the US



India's growth story is continuing along expected robust levels with the latest projections putting growth rate far ahead of China, the US, EU. The UN projects these economies to grow at China 4.6%, the US at 1.6%, Japan at 0.7%, and the EU at a modest 1%. Germany is even forecasted to experience negative growth

India Becomes the Third Biggest Producer of Solar and Wind Energy

India has become the third biggest producer of energy from renewable sources, solar and wind. The country moved up to third position past Germany behind China and the US. With installed solar capacity reaching nearly 108 GW and wind capacity at 51 GW, India now generates 10% of its electricity from these renewable sources.



India, UK Finalize Free Trade Agreement



After three years and fourteen rounds of negotiations, India and the UK have concluded a Free Trade Agreement that the British Prime Minister, Keir Starmer described as "fantastic". Both the UK and India have agreed to reduce tariffs under the deal.

India will immediately lower its 150% tariffs on Scotch whisky and gin to 75%, and then to 40% within ten years. (**Read More**).



All India Institute of Medical Sciences, the premier hospital system based in New Delhi improved their ranking in the list of the world's top hospitals, from 120 to 97, the only Indian hospital to figure in the Newsweek's Top 100 Hospitals. Toronto-based UHN was placed at third position next to Mayo Clinic and Cleaveland Clinic. (Read more.)

India Transitions into A Lower Middle-Income Country



In a ten-year period 2012 – 2023, "India has significantly reduced poverty. Extreme poverty (living on less than \$2.15 per day) fell from 16.2 per cent in 2011-12 to 2.3 per cent in 2022-23, lifting 171 million people above this line," according to the World Bank in its 'Poverty & Equity Brief. The report also

mentioned that India has transitioned to a lower middle- income country. (Read more.)

New Immigrants Worst Affected by Affordability Crisis

Following lack of traction in the Canadian economy for the past few years, Canadians report low levels of confidence in their prospects. In a survey done by H&R Block, nearly 85% of Canadians reported that they live paycheque to paycheque. The new immigrant population is the worst affected



with an intractable affordability crisis and lack of job opportunities. **(Read more.)**

Blackstone to Invest \$100 Billion in India

Steven Schwartzman, CEO, Blackstone Inc, the world's largest alternative investment firm with \$1 trillion in total assets under management, gave a vote of confidence to the investor community on behalf of India. In a recent interview to an Indian channel, he talked glowingly of the Indian

opportunity and indicated that Blackstone may invest \$100 billion in India's growth story.



Elon Musk's Starlink to Start Operations in India

In spite of facing strong resistance from local telecom providers, India recently provisionally allowed Elon Musk's Starlink to start operations in India. Starlink is an internet service developed by SpaceX, which provides high-speed, low-latency broadband internet worldwide using satellite technology. (Read more.)



Foxconn-HCL Semiconductor Project to Go Ahead



After some initial hiccups with the Foxconn project, their semiconductor manufacturing got a new lease of life with a brand-new partner in India – the IT Major HCL. The government of India has approved the \$500 million plant to be set up in Jewar, Uttar Pradesh. The facility will produce display

driver chips for mobile phones, laptops, automobiles, PCs, and various other display-equipped devices. **(Read more.)**



CIF Urges Community Members to Donate Blood

Canada India Foundation continued its efforts to help create awareness in the community to donate to the Canadian Blood Services. Blood is always a critical element in healthcare with the power to save lives. CIF is encouraging members of the Indo Canadian community to be proactive and help in this crucial program.

Click here to join today



Make a meaningful impact on the lives of patients in your community and across Canada.

Join us and book your lifesaving blood and/or plasma donation today.

To join the team:

- Sign in or create an account at blood.ca/PFL or use the GiveBlood app
- 2 Select 'Partners' from the menu, then 'Join an existing team'
- 3 Search for: Canada India Foundation
- For help booking or for more information, contact info@canadaindiafoundation.com



Use the camera app on your phone and scan the QR code to book your appointment.

Proud partner:





Annual Sponsors





Gold Sponsor













We sincerely appreciate any comments, feedback and suggestions from our readers and supporters. Please write to us at info@canadaindiafoundation.com

Contact Us

Ritesh Malik Chair ritesh@riteshmalik.com

Sunita Vyas National Convener sunita@aolmississauga.com

Chetan Handa Co-convener chetanhnd@gmail.com











Canada India Foundation

5160 Explorer Drive, Unit #1 Mississauga, ON L4W 4T7 Ph: 289-291-0277 E-mail: info@canadaindiafoundation.com www.canadaindiafoundation.com

Disclaimer: This monthly e-newsletter is produced by the Canada India Foundation (CIF), a registered not-for-profit organisation with an aim to provide meaningful communication between its own board of governors and with a larger audience of policy makers and industry leaders. Views expressed by writers are their own and the CIF does not necessarily agree with them. We do not claim to provide any advice on any subject. Similarly, we are not liable for any misrepresentation or misleading claims made by an advertiser. Content provided in this newsletter is for general information purposes only.

Canada India Foundation | 5160 Explorer Drive Unit #1 | Mississauga, ON L4W 4T7 CA

<u>Unsubscribe</u> | <u>Update Profile</u> | <u>Constant Contact Data Notice</u>



Try email marketing for free today!