



## CIF E-Newsletter



Volume 17

Issue #05

May 2023

### Chair's Message



### Canada India Trade Talks Enter Critical Stage

Hello friends,

As some of you know already, this month saw a real push towards the final stages of an Early Progress Trade Agreement (EPTA) between Canada and India. I am referring to the high-level visit by India's Minister of Commerce, Hon. Piyush Goyal. Minister Goyal is known for his pragmatic style of functioning and admired for his focused and time-bound guidance on an impressive number of portfolios that he oversees. Besides, he also carries a nice political heft as the leader of the ruling party in India's upper house, the Rajya Sabha.

So, when we first heard about his visit to Canada to meet with our Minister of International Trade, Hon. Mary Ng, we knew the stage was getting set for a fundamental shift in the way each side viewed each

other. To her great credit, Minister Ng paved the way for the breakthrough by taking a trade mission to India in 2022 conveying to the government of India Canada's earnest desire to tackle all issues regarding EPTA in a mutually respectful manner. I recall that during an interaction with CIF members, Minister Ng even pointed out that how the two ministers after referring to each other by their respective honorifics formally, was on first name basis by the end of bilateral discussions.

CIF was among the select few organizations who had the occasion to interact with Minister Goyal during his brief stay in Toronto. Many of our members are deeply engaged in the Canada India corridor by way of trade and investment. The Minister was open and detailed in his replies to the queries we raised. We came away convinced that between Minister Ng and Minister Goyal, we have two people who can definitely get this agreement done. ([Read more](#))

## Past Events

### Expert Throws Light on Obesity and Diabetes



The incidence of diabetes has exploded in the past three or four decades to become an epidemic of gigantic proportion. Today over 3 million people out of the total population of 38 million in Canada live with varying degrees of diabetes. The picture is even more challenging for Indians across the world. India today is often referred to as the Diabetes Capital of the World with 80 million people coping with the disease. Worse, it is likely to climb to 135 million in twenty years. Indians may be at a higher risk to develop diabetes along with other cardiovascular diseases.

Dr. Satya Das, Endocrinologist and Assistant Professor at University Health Network/University addressed some of these issues during a CIF Expert Speaker Series engagement held recently. Dr. Das is a clinician-scientist with an interest in obesity and cardiometabolic disease and is the Medical Director of the bariatric program at UHN.

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### **Ayurveda Speaker Series Session -23**

## **Pharmacological & Therapeutic Effects of Khadirarishta**



Ayurveda speaker series session 23 discussed the pharmacological and therapeutic effects of Khadirarishta. Khadirarishta is a polyherbal fermented formulation used by people with sensitive skin. It is an ayurvedic liquid consisting of 18 ingredients. The traditional Ayurvedic practitioners use Khadirarishta for treating skin problems such as itching, rashes, acne, atopic dermatitis, psoriasis, and urticaria. In a clinical trial, 30 patients suffering from Eczema screened by physical examination in outdoor patient department in M.A. Podar (Govt.) hospital from Worli area of Mumbai and advised to take Khadirarishta 10 ml with equal quantity of Ushnodaka (lukewarm water) thrice a day after some food for three months. It has shown remarkable results in 70% cases in Vaivarnya (Discoloration), Strava (Secretion) and Kandu (Itching) after completion of treatment.

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**Minister Goyal Urges Canadian Entrepreneurs  
Not to Miss Out on the India Opportunity**





Toronto, May 9, 2023: Canada India Foundation members and other prominent stakeholders met with **Hon. Piyush Goyal**, India's Minister of Minister of Commerce & Industry, Consumer Affairs & Food & Public Distribution and Textiles in Toronto on May 09, 2023. The meeting was arranged to exchange views on the latest developments in the proposed EPTA (Early Progress Trade Agreement). The meeting took place a day after Minister Goyal met with Canada's Minister of International Trade, Mary Ng in Ottawa during the sixth India- Canada Ministerial Dialogue on Trade and Investment (MDTI).

Hosted by India's Consul General in Toronto, Minister Goyal got the opportunity to hear directly from prominent businesspeople in the Indo Canadian community on their hopes and aspirations regarding the Canada India bilateral ties. [\(Read more\)](#)

## CIF Meet High Commissioner Mackay



Mr. Satish Thakkar, Chair Canada India Foundation and Mr. Ritesh Malik, National Convener CIF met Canadian High Commissioner H.E. Cameron Mackay in Toronto and shared current developments about the ongoing trade negotiations between the two countries.

**CANADA INDIA  
FOUNDATION**



## **Save the Date**

**Annual Global Indian Award Gala**  
**29 Sept 2023**



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**Stay Tuned for Details:**

**[www.canadaindiafoundation.com](http://www.canadaindiafoundation.com)**

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## **HEADLINES**

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**India, Canada agree to increase discussions on  
movement of skilled professionals, students**





India and Canada have agreed to ramp up their discussions on the movement of skilled professionals and students to enhance their bilateral economic partnership. This decision was made during the sixth India-Canada Ministerial Dialogue on Trade and Investment, where Commerce and Industry Minister Piyush Goyal and his Canadian counterpart Mary Ng reviewed the progress of the seven rounds of negotiations towards an early harvest trade deal. ([Read more](#))

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## **Ng announces India trade mission, pledges a limited deal within months**

OTTAWA - Trade Minister Mary Ng is expected to lead a trade mission to India this fall, and says it is "not going to be years" before Canada signs some form of trade agreement, more than a decade after negotiations began. She made the comments at the end of a visit this week by Indian Commerce Minister Piyush Goyal, who Ng noted brought leaders of large Indian businesses to Ottawa and Toronto. "Having India here is a testament to our strong bilateral trade relationship and our commitment to keep doing this work," Ng said. ([Read more](#))



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## **Canada's defence minister likely to Visit India**



New Delhi: Canadian defence minister Anita Anand may visit India later this year to boost defence and security ties between the two countries, according to people aware of the matter. This comes just weeks after minister Anand spoke over the phone with India's defence minister Rajnath Singh. ([Read more.](#))

## Tim Hortons expands in India

The Canadian restaurant chain Tim Hortons recently announced that it will be launching its outlets in Mumbai and Bengaluru, as per a post by the brand on social media. In addition to it, Tim Hortons recently opened its latest outlet in January 2023 at Ludhiana in Punjab. [\(Read more.\)](#)



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## Why India's Population Boom Could be a Major Boon for Canada



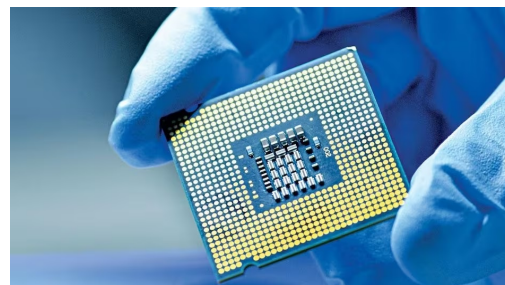
India overtakes China as the world's most populous country, it is important to consider the economic and demographic implications of India's booming population for Canada. India's role as a "critical partner" within Canada's Indo-Pacific Strategy

and the large Indian diaspora in Canada make it essential for Canada to cash in on its decades-long relations with the world's largest democracy and build strong economic ties that can weather political storms. [\(Read more\)](#)

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## India's Semiconductor Push Continues

India is reopening its ambitious plan to become a major player in the semiconductor industry by reviving the \$10 billion initiative scheme announced early last year. This is expected to attract more companies like Intel to the sector. [\(Read more.\)](#)



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## US to Speed Up Visa Processing for Indians

US ambassador to India Eric Garcetti was given the task of speeding up US visas for Indians as priority by President Biden. Garcetti told the media that his order was to 'go and fix the visa problem'. [\(Read more.\)](#)





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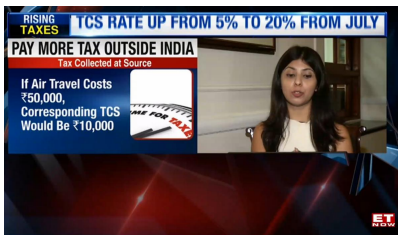
## Labour, Environment, Gender to Figure in Canada India FTA

Canada India FTA will include clauses on labour and environment and gender, according to reports. Both sides are willing to look at commitments that will be acceptable to each other. ([Read more.](#))



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## 20% Tax at Source on Outbound Foreign Remittances from July 1



Tax collection at source under India's liberal foreign remittance regime is set for a major change from July 1, 2023. All such remittances other than for education and medical treatment will be charged a flat 20% tax at source. ([Read more.](#))

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## Indian Economy Expected to Grow 6.7% in 2024

According to the United Nations Department of Economic and Social Affairs (UNDESA), domestic demand will drive India's economic growth in 2023 and 2024 (6.7%), while higher interest rates and lower external demand will continue to weigh on investment and exports during the calendar year. ([Read more.](#))



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## Investments in Indian Hospitality Sector to Exceed \$2.3 Billion

A report titled, 'Indian Hospitality Sector: On a Comeback Trail,' released by the real estate





consultancy company CBRE South Asia predicts that over the next 2-5 years, investments in India's hospitality sector would surpass US\$ 2.3 billion. ([Read more.](#))

## Spotlight

### Ms. Hema Bhatt



Congratulations to CIF member Ms. Hema Bhatt being honored with Business Leader of the Year Award at the Tri-Cities Business Excellence Awards 2023, Vancouver.

## Upcoming Events

# 8<sup>th</sup> annual golf TOURNAMENT

CANADA INDIA  
FOUNDATION  
*Democracies Working Together*



PRESENTED BY

**FRUITSY &**



**Wednesday  
August 9, 2023**



*Proceeds Going to  
Families  
of the  
Fallen Soldiers  
in  
Canada & India*

**Lionhead Golf Club**

8501 Mississauga Rd,  
Brampton

**36 HOLES**

**11:00 AM**

**SHOT GUN**

IT'S TIME TO PLAY

**GOLF**



**288  
GOLFERS**

**Please RSVP your attendance to:**

[sudha@canadaindiafoundation.com](mailto:sudha@canadaindiafoundation.com)

[silvana@ni-met.com](mailto:silvana@ni-met.com)

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**Virtual Ayurveda Speaker Series**



## Virtual Lecture Series

### Pharmacological & Therapeutic Effects of Top 75 Traditional Ayurvedic Medicines (TAM)

#### Session 24

#### Pharmacological & Therapeutic Effects of Yograj Guggulu

##### Expert Speaker



**Prof. Dr. Praveen Guleria**  
BAMS, MD (Ay)  
Department of Ras Shastra  
and Bhaishajya Kalpana  
SKSS Ayurvedic Medical  
College Sarabha  
Ludhiana, Punjab.

##### Expert Speaker



**Dr. Mukund Sabnis**  
BAMS, MD (Ay)  
Founder President of  
Jeevanrekha Ayurved  
Chikitsalaya & Research  
Center Aurangabad- India

##### Special Guest



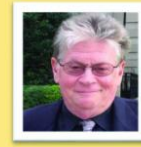
**Mr. Satish Thakkar**  
FCPA, FCGA  
Chair  
Canada India Foundation  
Toronto  
Canada.

##### Special Guest



**Dr. Bhaswati Bhattacharya**  
MD (Medicine), PhD (Ayurveda)  
National Consortium of  
Ayurveda Medicine, Weill  
Cornell Medical College  
New York City, USA

##### Special Guest



**Dr. Jerry Cott, PhD**  
Senior Neuro-Psycho-  
Pharmacologist & Natural  
Products Specialist, Retired  
NIH, Retired CDER (Center  
for Drug Evaluation &  
Research), FDA, USA

##### Advisor



**Dr. Ashlesha Raut**  
B.A.M.S., M.D. (Ay)  
President  
Ayurveda Union of Midwest,  
Chicago, USA

##### Moderator



**Prof. Dr. Madan Thangavelu**  
Ph.D, Genome Scientist  
European Ayurveda Association  
Cambridge, UK

##### Advisor



**Dr. Pallavi Sodhi Patankar**  
BAMS, Ayurvedacharya  
Obesity Consultant  
Co-Founder, International  
Ayurveda League  
Mumbai, India

##### Convenor & Host



**Vaidya Harish Verma**  
B.A.M.S., Gold Medalist  
President  
Canadian College of  
Ayurveda & Yoga  
Toronto, Canada

Guggulu, an oleo-gum resin released from Commiphora mukul Tree is a natural binder as well as an excellent medicine itself. Guggulu gum is used as one of the ingredients of many imperative formulations used in the Traditional Ayurveda Medicines most of which are named with suffix 'guggulu.' There are many challenges in manufacturing high quality Guggulu formulations. Traditionally the guggul formulations are made by rolling the pills by hands or by pill making machine. It would be appropriate to add some modern disintegrants while formulating guggul formulations by compression method so that we can reduce the disintegration time.

Yogaraj-guggulu is a traditional Ayurvedic Medicine, which consists of total 28 herbal ingredients and has been mentioned Bhaishajya Ratnavali - Amavatadhikar chapter. Yogaraj Guggul is used by Traditional Vaidyas for sciatica, rheumatism, gout, osteoarthritis, amenorrhea, obesity, painful menses, amenorrhea, hemorrhoids, worms, fistula, and impotence. It is also useful in tinnitus caused by Vata. Guggul offers many benefits to those seeking relief from a wide variety of physical body ailments, including cancer and chronic diseases, and is considered an excellent complement for many modern medical treatments.

Those seeking to incorporate guggul into their diet or lifestyle should consult with an Ayurvedic or herbal professional to obtain guidance on how best to use the herb and to learn of any possible contraindications with an individual's current health conditions, diet, medications, or lifestyle habits. **To know more, register here:**

Program	
Sunday, May 28 <sup>th</sup> , 2023	Live on - Facebook
Time: 10:00 am to 11:30 am (EST in Canada & USA)	Zoom - <a href="#">Register Here</a>
7:30 pm to 9:00 pm (IST in India)	

**[Register here](#)**

**CIF is proud to be a partner of  
WORLD NCD Congress 2023**



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Equitable and Sustainable Health for All  
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**[CLICK HERE for more information](#)**





# INDIAN ARTS Festival

## Southern Flavours



**DATE:**  
**SATURDAY, MAY 27TH 2023**

**TIME:**  
**4:30 PM TO 8:30 PM**

**REGISTRATION:**  
**STARTS AT 3:30 PM**

**VENUE:**  
**SRINGERI COMMUNITY CENTRE**  
**80-84 BRYDON DRIVE**  
**ETOBICOKE, ON, M9W 4N6**

**DINNER: 8:30 PM**



**TICKETS: ADULT \$15**  
**CHILD (10-18 YEARS) : \$10**  
**CHILDREN UNDER 10 YEARS OLD FREE!**



Visit [www.CanadaIndianArtsFestival.com](http://www.CanadaIndianArtsFestival.com)  
for more information and buy tickets online.





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