



CIF E-Newsletter



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Chair's Message



Canada and India Post - Pandemic: Renewed Energy

Hello friends, We are nearing the end of another eventful year, both for the world, and for us here at Canada India Foundation. 2022 saw a slew of initiatives by CIF that have strengthened and broadened our vision going forward into 2023. Since we have been communicating with you on all that we do regularly, I will not go into the details here once again. It has been a most satisfactory year and the fact that the pandemic has receded somewhat from our lives, did contribute to our efforts. Let us hope that we remain free of restrictions.

However, I would like to mention one particular relationship that we entered into just recently that has the potential to accelerate our work towards building a much stronger and closer bilateral relationship with India. I am referring to the MoU that we signed with Invest UP, an arm of the Government of Uttar Pradesh, which is spearheading the move to

union.

Our team was very impressed with the vision they have laid out and the in-depth planning and precise goals they have set for themselves in this ambitious venture. Uttar Pradesh, India's largest state by population (240 million), is much bigger than most members of the United Nations. If Invest UP gets its strategy and execution right, then the state is expected to become a \$1 trillion economy in five years. Transforming a region, that has lagged behind other states in terms of economic activity, into perhaps one of the most vibrant business and investment hubs; this has huge implications for the whole country. We are extremely excited to play however small a role to make this gigantic venture a reality. ([Read more](#))



Season's Greetings



Past Events

CIF InvestUP signs MoU



Canada India Foundation (CIF) and Invest UP, an arm of the Government of Uttar Pradesh (UP), India signed an MoU on December 9, 2022 in Toronto to jointly explore avenues of investment opportunities in UP for Canadian investors. This announcement was made at a reception hosted by CIF for the Invest UP delegation to Canada, led by the Hon. Speaker of the UP Assembly, Shri Satish Mahana. It included Shri Dharampal Singh, Hon. Minister, Animal Husbandry & Dairy Development, D.S. Mishra, Chief Secretary, Government of UP, Abhishek Prakash, CEO, Invest UP and several top officials representing UP government, Confederation of Indian Industries, and Deloitte India.

The high-level delegation was on a roadshow tour, seeking investment support from business leaders in North America. Uttar Pradesh, India's most populous state with a population of 240 million, has set in motion an aggressive growth agenda. The Invest UP mission has projected an ambitious goal of \$120 billion in investment in the next five years.

[\(Read more\)](#)

CIF - IITAC Inks MoU



Canada India Foundation signed an MoU with Indian Institute of Technology Alumni Canada (IITAC) on 19 November 2022 at IITAC Annual Gala 2022. The purpose of the MoU is to further strengthen the cooperation between the two organisations.

CIF Team Meet With High Commissioner Mackay



Canada India Foundation members met H.E. Cameron MacKay in New Delhi and discussed various initiatives taken by CIF for the promotion of Canada India bilateral relations in the light of newly released Canada's Indo Pacific strategy.

(From L to R: CIF Treasurer Girish Kekre, Board of Governor Member Norton Kothari, H.E. Cameron Mackay, National Convener Ritesh Malik and Immediate Past Chair Anil Shah.)

CIF Building Brand Canada in India



From L to R – Former Indian High commissioners to Canada Vikas Swarup and Ajay Bisaria, Canadian High Commissioner in India H.E. Cameron Mackay, CIF National Convener Ritesh Malik and KPMG Partner and India Head from Canada Sukesh Kumar

CIF National Convener Calls on Haryana Chief Minister Khattar



Ritesh Malik, National Convener, Canada India Foundation called on Haryana Chief Minister Hon. Manohar Lal Khattar and Hon. Kamal Gupta, Minister of Urban Local Bodies, Haryana to appraise him of CIF activities.

HEADLINES

India to Become 'Second Biggest Economy in the World'



In a very upbeat forecast, Asia's richest man, Gautam Adani, has estimated India to become the world's second biggest economy by 2050. He also warned against the style of capitalism that drives growth for the sake of growth and ignores the social fabric of society. ([Read more.](#))

India, Canada ties to get a boost with G20 visits

The bilateral relationship between India and Canada could get a major boost next year, with as many as eight Canadian cabinet ministers and Prime Minister Justin Trudeau expected to visit to participate in G20 events. ([Read more](#))



Family members of Indian workers now eligible to work in Canada



Canada has initiated a significant move which will benefit Indian professionals and other foreigners as it expanded its work permits to family members of temporary international workers from January 2023. Minister of Immigration, Refugees and Citizenship of Canada Sean Fraser announced that his department is extending work permits to family members of

temporary foreign workers. Prior to this announcement, spouses were only eligible for a work permit if the principal applicant was working in a high-skill occupation. ([Read more](#))

Canada to continue investing and diversifying in India says Trade Minister Victor Fedeli

Canada is becoming the hub of global investment. In fact, the Ontario province attracts over \$16 billion in investments. Thrust on new tech and investor-friendly policies drive such investment and Canada is keen about partnering Indian stake holders in this journey.

Victor Fedeli, Minister of Economic Development and Trade, Government of Ontario, Canada speaks on ways to boost bilateral trade and investment. ([Read more](#))



Indians in the US Become the Most Successful Immigrant Community



Though only 4.6 million in numbers and many of them not yet full citizens, the Indian immigrants play a critical role in every aspect of US economy and society today. According to one estimate, Indians are at the helm of companies with a total value of \$6 trillion. [\(Read more.\)](#)

Indian Origin Leo Varadkar Re-elected PM of Ireland

Leo Varadkar, who traces his family roots to Sindhudurg in Maharashtra, was re-elected as the Prime Minister of Ireland. Varadkar has visited India many times, including finishing his medical internship at KEM hospital in Mumbai, his father's home town. [\(Read more.\)](#)



FTA Formalized Between India and Australia



The India-Australia Economic Cooperation and Trade Agreement was passed by the Australian parliament recently, bringing into reality the Australia-India Free Trade Agreement. India's IT sector is expected to be a big winner that would benefit from the deal as

will Australia's huge resources industry. [\(Read more.\)](#)

Nuclear Power to Transform South India

The Kudankulam nuclear power project being built with Russian collaboration in the State of Tamil Nadu is expected to dramatically improve power situation in South India. Two units of one thousand MW each are already on stream while the four more (4000MW) will be completed by 2027. [\(Read more.\)](#)



Services Sector Contribute to India's GDP Growth



Indian economy registered a healthy 6.3% GDP growth in the period July-September 2022. Services and Agriculture sectors led the momentum while manufacturing lagged behind. [\(Read more.\)](#)

Swedish PM Keen on FTA with India

Following in the heels of the FTA between India and Australia, Swedish Prime Minister has pledged that his country would push hard to get a free trade agreement done with India. [\(Read more.\)](#)



Rupee Value Holds Out Against Major Currencies



While world currencies are in a see-saw situation, Indian Rupee is holding firm against most currencies as fresh uncertainties plague the world economic scene, according to the country's Finance Minister, Nirmala Sitharaman. [\(Read more.\)](#)

Spotlight

Indian Origin Ritu Khullar named Alberta's new chief justice

Court of Appeal of Alberta Justice Ritu Khullar has been named the province's new top judge. Khullar will be the next chief justice of Alberta.

Khullar was appointed to the Court of Queen's Bench of Alberta in 2017 and then elevated to the Court of Appeal of Alberta in 2018. The Edmonton-based judge previously practised law with a focus on labour and employment, privacy, administrative, human rights and constitutional issues.



Khullar takes over the top judicial post from Catherine Fraser. Her parents had immigrated to Canada from India. ([Read more](#))

India's Sargam Koushal wins Mrs. World 2022



Sargam Koushal, who represented India at the Mrs. World 2022 pageant hosted in Las Vegas on Sunday, has been crowned the winner and has brought back the crown after 21 years. Aditi Govitrikar became the first Indian woman to win the honour for India

in 2001 and after the wait of 21 long years, Sargam has scripted history again. ([Read more](#))

CIF Member in News

Dr. Lucky Lakshmanan, honored with Order of Canada



Her Excellency the Right Honourable Mary Simon, Governor General of Canada, invested the Order of Canada to Dr. V. I. Lakshmanan during a ceremony at Rideau Hall, Ottawa on December 1, 2022. The Order of Canada is one of Canada's highest honours.

The citation reads, "Dr. Vaikuntam Iyer

with his passion for the environment for decades. An internationally renowned scientist and entrepreneur, he has developed numerous sustainable process technologies that have enabled the Canadian mining industry to reduce pollution emissions. A devoted community leader and philanthropist, he co-founded the Canada India Foundation and was instrumental in establishing the Sringeri spiritual institution in Toronto. Through such initiatives, he advocates for the enhancement of bilateral relations between his adopted and native countries.”

IITAC honors Dr. Lakshmanan, OC



IIT Alumni Canada honoured Dr. V. I . Lakshmanan, OC with the IITAC Distinguished Indo Canadian Award for his services to Community at their Annual Gala held on 19 November 2022 at Natraj Banquet Hall, Mississauga.

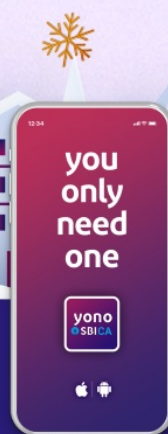
Season's Greetings

Wishing you a joyous
Holiday Season
and a prosperous New Year



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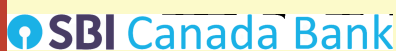
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