

# CANADA INDIA FOUNDATION



## CIF E-Newsletter



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## Chair's Message



### Closer Canada India Cooperation in Technology Can Aid in Economic Recovery

Hello friends. Hope you had a great Diwali celebrations. Compared to the one last year, held in the shadow of a Covid-19 wave that swept through Canada, we were able to mark the Festival of Lights with some degree of gaiety among friends and family. Let us be thankful for the changes in the Covid-19 environment, however small these improvements are.

Here, I would like to share with you a more important aspect of the pandemic that needs closer attention from society and government alike. Thanks to the very generous measures launched by the federal government, the most painful aspects of the pandemic were dulled, especially for the average citizens. The relief measures put into place, whether related to the terrible loss of employment, small businesses struggling due to the extended lockdowns, were the right thing to do for

a government faced with an emergency situation.

Now that we are entering a post-Covid-19 phase, there are signs that the hundreds of billions of dollars pumped into the national economy may produce some not so desirable side effects, just like most medicines. The inflation for October came in at 4.7%, a figure not seen since the early part of this century. Experts expect it to go up even more, impacting businesses and households alike. A persistent state of inflation above the Bank of Canada's control rate (1 to 3%) will be detrimental to the overall economy. ([Read more](#))

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## India's Growth Will Be a Pivotal Factor in World Economy – Peter Hall



Toronto: **Peter Hall**, Vice President and Chief Economist, Exports Development Canada, was the featured speaker on the CIF virtual platform on November 23 when he addressed key issues facing post Covid-19 economies. Titled To Immunity and Beyond: The Global Economic Outlook and the Impact on Canada India Business, Hall provided a current economic update for Canada and the world, slowly emerging from the Covid-19 related slowdowns.

Introducing Peter Hall, **Satish Thakkar**, Chair, CIF, said, “It is a relief that there are signs of recovery across the globe. According to an IMF estimate, the world economy will grow by 6% this year and 4.9% next year. The growth rates are slightly lower, but comparable, for Canada. According to Export Development Canada, the organization that you represent here, Canada is predicted to register 4.9% growth this year and 4.4% next year. And we are here to learn from Peter what these figures mean and what could possibly derail the recovery and if we can do better. Even more importantly, he will share with us his thoughts on the impact of post-Covid-19 recovery on the Canada India business.” ([Read more](#))

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## CIF Marks World Ayurveda Day

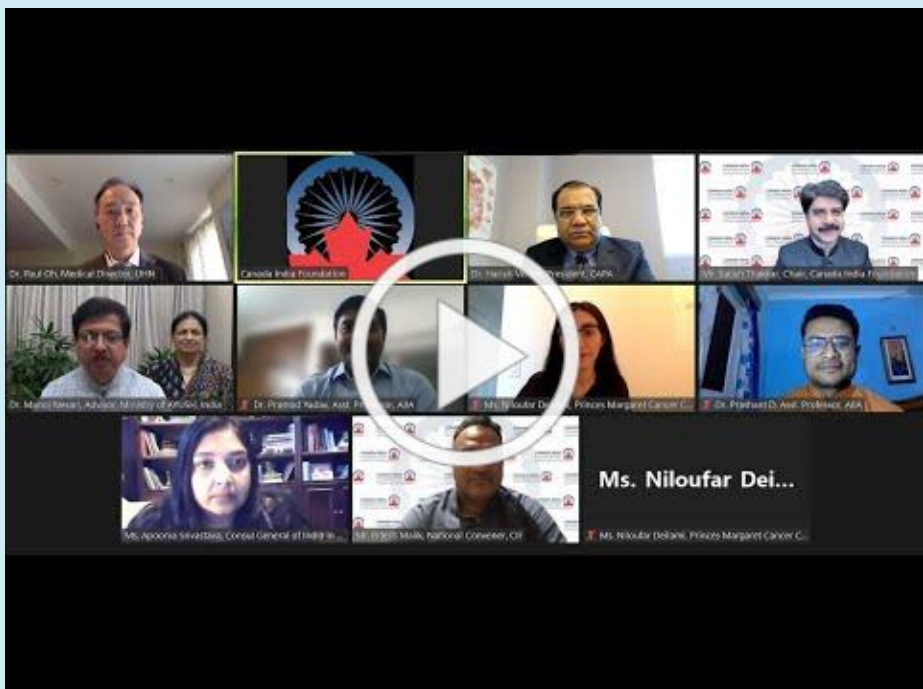
### Experts from Modern Medicine and Ayurveda

# Discuss Integrative Approach



Canada India Foundation marked the 6<sup>th</sup> World Ayurveda Day with a virtual session on November 06, 2021 that saw the participation of key researchers and policy advisors from Canada and India. In CIF's continuing efforts to bring together the ancient Indian medicines system and modern medical practices, the topic of discussion was - An Integrative Approach to Metabolic Syndrome.

One of CIF's key goals is to popularize the benefits of Ayurveda in Canada, pointed out CIF Chair, Satish Thakkar. He said, "In the past year and a half, we have hosted over twenty-four Ayurveda practitioners from across the world on the CIF Ayurveda Speakers virtual platform. They have contributed immensely to the promotion and better understanding of this most ancient of all medical systems. We didn't want to stop there, we wanted to do more by creating evidence-based data that would cement the claims of Ayurveda in the modern context. In this regard, we were extremely fortunate to find an ideal partner in the University Health Network, Toronto, one of the world's top teaching and research hospital groups. CIF along with UHN has launched a \$1 Million research fund exclusively to explore the benefits of combining modern medicine with ancient systems like Ayurveda." [\(Read more\)](#)



## CIF Meetings



CIF Chair Mr. Satish Thakkar along with Dr. Lucky Lakshmanan and Mr. Vinod Vyas met Mr. Shuban Krishen, Consul (Com/Pol) & CSO, Consulate General of India, Toronto. They discussed the CIF's different initiatives to promote Canada India relations with special focus on exploring technology partnerships and cooperation.

## HEADLINES

### **Bharat Biotech's Covaxin Wins WHO Approval**



Indian scientists have cause to celebrate as Covaxin, a Covid-19 vaccine developed indigenously, has been approved by WHO for emergency use, despite initial skepticism. ([Read more.](#))

**From November 30, Canada to allow entry to people vaccinated with Covaxin**



After the United States, its northern neighbour, Canada, too, has announced that it will allow entry to those jabbed with Covaxin, the made in India vaccine against the coronavirus disease (Covid-19). [\(Read more\)](#)



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## India Withdraws Farm Laws



Following a year-long stalemate over the controversial farm laws, Indian Prime Minister, announced the repeal of the laws and regretted that the laws were not accepted by a section of the farmers. [\(Read more.\)](#)

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## Indian Stocks poised for a 50-year Rally?

International investor, Mark Mobius, is committing half his funds to India, predicting a 50-year rally in Indian stocks. [\(Read more.\)](#)



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## India-UK Launch Global Green Grids Initiative



The United States threw its support behind the Global Green Grids initiative, proposed by India and the UK, for faster transition to clean energy. [\(Read more.\)](#)

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## Canada India Foundation seeks tie up with India's NASSCOM

Toronto: in the first post-COVID high level business visit from India, a 40 member delegation of IT companies is in Canada on an 11-day visit. [\(Read more\)](#)



# Upcoming Events

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## **Ayurveda Speaker Series Session 25** **Fundamental Research For Ayurveda Modern** **Medicine Integration**

**Expert Speaker**

**Prof Dr. Madan**  
**Thangavelu**

Sunday December 05, 2021  
Time: 10:00am to 11:00am EDT



**Register here**

How Ayurveda, Yoga and other ancient Indian systems of health and wellness offer solutions to complex health problems including chronic diseases (obesity, diabetes, cardiovascular diseases, multiple sclerosis), changes in the human immune system and aging-related changes? How observations in contemporary science are entirely consistent with assertions in the ancient Indian texts about wellness and achieving, maintaining and improving this state? How refined, filtered and time-tested classical knowledge embodied in India's ancient system of health and wellness not only informs the future but offers the best template for developing the much-needed new Science of Wellness.

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## **CIF Members in News**

### **Anil Shah among 2021 Top 25 Canadian** **Immigrant Award Winners!**



Mr. Anil Shah, Immediate Past Chair of CIF has been chosen in 2021 Top 25 Canadian Immigrant Award Winners. The Top 25 Canadian Immigrants of 2021 were chosen after an extensive nomination, judging, shortlisting and public online voting process. Hundreds of nominations were received, from which 75 finalists were shortlisted by a diverse judging panel of past winners. Nearly 70,000 online

votes were cast. The 25 winners were chosen based on a combination of votes and judges' merit scores. [\(Read more\)](#)



**CIF members contribute \$2.75 million  
 for Trillium Health Partners Foundation**

Mississauga: At a recent fund-raising event held at the residence of Mr.



Norton Kothari, a CIF Board of Governor Member, \$3 million was raised for the benefit of Trillium Health Partners Foundation (THPF). The foundation's stated mission is: "In partnership with our community, Trillium Health Partners Foundation raises critical funds to support the highest priority needs of Trillium Health Partners, Ontario's largest community academic hospital, located in Mississauga and West Toronto."

Of the total \$3 million pledged to the Foundation, we are extremely proud to note that \$2.75 million contributed by our four CIF members.

The entire CIF team and a grateful community congratulate the following givers:

- Sandeep Gupta Family: \$1,000,000/-
- Chetan Handa Family: \$1,000,000/-
- Vinod Vyas Family: \$500,000/-
- Norton Kothari Family: \$250,000/-



Mr. & Mrs. Sandeep Gupta with THPF





Mr. Chetan Handa & his daughter Bhoovi Handa and family friend Ms. Nimisha with THPF



Mr. and Mrs. Vinod Vyas with THPF



Kothari family with THPF

## Dr. Terry Papneja raises \$3.5 Million for Aim for Seva

Dr. Terry Papneja raises \$3.5 Million for AIM for SEVA at their 20<sup>th</sup> Annual Gala event. The funds will be utilized to Educate Underprivileged Children in India. AIM for SEVA Canada educates and inspires Canadians to contribute and help. 100 percentage of funds go to children.

AIM for SEVA (AIM) is a Canadian not-for-profit charity that is reaching out to the poorest of poor in India by adopting the most effective and sustainable route to reducing poverty: Education. SEVA or 'to serve' is a longstanding tradition of the Indian Culture. In Canada, organisation is run by dedicated volunteers only. Underprivileged children in rural, tribal and urban areas are "served" by providing healthy living conditions.





Building Dreams  
for Future Generations

*20th Anniversary*



## CIF's Executive board member Ms. Hema Bhatt donates \$100,000 to Royal Columbian Hospital Foundation

CIF executive board member Ms. Hema Bhatt donated \$ 100,000. Her family charity organisation “**The Haresh and Hema Bhatt Foundation**” made this contribution to the South Asian Health Fund at the Royal Columbian Hospital Foundation at the Drishti Awards Gala in British Columbia.

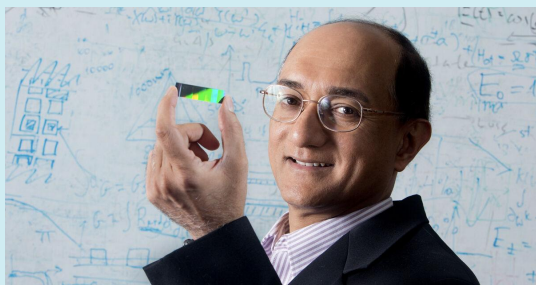


Spotlight



## Indo-Canadian Physicist Sajeev John of University of Toronto Receives Top NSERC Prize

Indo-Canadian scientist Sajeev John, a professor of physics at the University of Toronto, Nov. 17 was honored by François-Philippe Champagne, minister of innovation, science and industry, and Professor Alejandro Adem, president of the Natural Sciences and Engineering Research Council of Canada, with the Gerhard Herzberg Canada Gold Medal for Science and Engineering. ([Read more](#))



We sincerely appreciate any comments, feedback and suggestions from our readers and supporters. Please write to us at [info@canadaindiafoundation.com](mailto:info@canadaindiafoundation.com)

### Contact Us

**Satish Thakkar,**  
FCPA, FCGA  
Chair  
[satish@efgcanada.ca](mailto:satish@efgcanada.ca)

**Ritesh Malik**  
National Convener  
[ritesh@riteshmalik.com](mailto:ritesh@riteshmalik.com)

**Sunita Vyas**  
National Co-convener  
[sunita@aolmississauga.com](mailto:sunita@aolmississauga.com)



# Canada India Foundation

2939 Portland Drive, Suite #300

Oakville ON L6H 5S4, Ph: 289-291-0277

E-mail: [info@canadaindiafoundation.com](mailto:info@canadaindiafoundation.com)

[www.canadaindiafoundation.com](http://www.canadaindiafoundation.com)

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